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UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

May 9, 2016

3-17250

In the Matter of

PETITION FOR
TERMINATION
OF SUSPENSION

Striper Energy, Inc.

File No. 500-1

Trading Suspension Order and the Instant Petition

On May 6, 2010, the Commission issued an order temporarily suspending trading in the securities of Striper Energy, Inc. (CPCC) pursuant to Section 12(k) of the Securities Exchange Act of 1934 (the "Trading Suspension Order").

This is a Petition for Termination of Suspension pursuant to Rule of Practice 550.

The Order for Suspension of Trading stated that it appears to the Commission that there is a lack of current and accurate information regarding the securities of Striper Energy, Inc. due to questions regarding the accuracy and adequacy of publicly disseminated information in the Company's December 31, 2015 annual report and

accompanying financials provided to OTC Markets Group, concerning, among other things, Striper's operations and financial obligations.

The Standard for Review

The Commission has broad discretion to determine when, in its opinion, the public interest and investor protection requires a trading suspension.

The Commission is entitled to use its subjective opinion, rather than an objective standard, giving the Commission a high degree of discretion to act.

The Commission may suspend trading without alleging or finding that an issuer has violated the federal securities laws.

The Commission employs its subjective judgment to determine whether it is in the "public interest" and for the "protection of investors" to suspend trading irrespective of whether there has been a finding of a violation.

Examples of dire situations in which trading suspensions have been declared in the past include, but are not limited to, speculative rumors swirling in the marketplace, being delinquent in its periodic filing, secret kickbacks and sham consulting agreements, discovery of a multi-million dollar market manipulation and kickback scheme, concerns about the accuracy of the issuer's public announcements concerning the Commission's investigation, concerns on the basis of information developed in an ongoing investigation, that certain persons appear to have usurped the identity of 26 defunct or inactive publicly traded corporations, that a trader was involved in a scheme to defraud and manipulate the market in the issuer's securities, rumors circulating in the financial community regarding deficiencies in the net capital positions of some broker-dealers holding positions in the issuer's securities, unfounded and false rumors circulated in the marketplace contrary to past efforts of management, delinquent issuers who have failed to comply with the periodic reporting requirements of the federal securities laws because the Commission was of the opinion that there was a lack of current, adequate, and accurate information about the company, questions about the accuracy of publicly available information about the company, whether in press releases, public filings, or other statements questions about trading in the stock, including indicia of potential market manipulation or unusual market activity.

In each of these situations as well as the others the Commission's decision to

suspend trading was rooted in its opinion, based on its expertise, experience, and knowledge, that a trading suspension was in the public interest and would protect investors.

It is important to note that none of the aforementioned circumstances exist in this case nor are there any allegations of any such activity.

The Commission has indicated that “As a general matter, the primary issues normally to be considered by the Commission in determining whether or not a 10-day suspension should be instituted are whether or not there is sufficient public information upon which to base an informed investment decision or whether the market for the security appears to reflect manipulative or deceptive activities.”

The more you look at the facts below, the more you may find yourself shocked to discover that not only was there more than sufficient company information, there was no possible evidence of any manipulative or deceptive activity.

Market Trading Activity

One would naturally expect that a trading suspension would follow some study of the trading in the market.

However, the recent trading in Striper Wells is given in Exhibit I. In fact, in the last several months there were only two trades in the stock which together had a grand total of \$384 of activity, or an average of less than \$6 per day in the 66 trading days.

Not only was there virtually no trading in the stock, anyone with the slightest expertise in securities who made even a few minutes review of Striper Energy's public filings would instantly recognize that all of the control stock, which means most of the outstanding stock, was restricted and the company cannot use Rule 144. Thus the stock could not possibly be sold in furtherance of any such supposed manipulation.

There is no evidence of any efforts at investor relations or stock promotion, only efforts to make all the required disclosures, none of which contain any promotion or recommendation.

Thus, not only were there absolutely no “manipulative or deceptive activities,” there was no possibility that any would occur in the foreseeable future. Any assertion

otherwise is ludicrous.

It is impossible to believe that the Commission was so concerned about the \$384 of trading in the stock that occurred in the previous three months, an average of less than \$6 of trading per day, that it found that the suspension was necessary to protect the public.

Present Concerns

The Commission's original order contained no details as to its concerns and thus was impossible to answer.

We asked Mr. Michael Vito of the Commission for enlightenment and he was kind enough to give us some information. Telephone conversations with a Mr. Vito revealed that there were the following concerns:

First, there were questions about debt owed to Mr. David Sayid. Second, there was an alledged lack of information about the present and former operations. Third, the issuer's website asserted that it takes 20 days to get the wells to be profitable. Fourth, there was a concern about the number of name and symbol changes in the history of the company. Fifth, there was a concern about the amount of stock owned by the principal shareholder.

Mr. Vito indicated that his concerns were not necessarily the reasons that the Commission issued the suspension order.

Debt to Mr. Sayid

As anyone might easily realize, no one would purchase a reverse merger vehicle without having some assurance that it was not burdened with debt.

At present, there is no debt to Mr. Sayid as Mr. Sayid received cash in connection with the acquisition of the company and debt he was owed was converted to stock. This stock is restricted. The company, as is clearly disclosed in its Current Infomation filing on OTC Markets is a former shell company and so the shareholders cannot sell stock under Rule 144. As no stock can be sold this can hardly be considered a danger to the public. The only way Mr. Sayid can profit from the stock is if the company develops over the long term and becomes registered with the SEC.

Information on Present and Former Operations

In the current information filing on OTC Markets, the Company far exceeded OTC Market requirements for current information.

OTC Markets put the company on Current Information status.

We do not add the filing here as an exhibit as the filing is extensive, over 70 pages and much longer than filings for comparable companies. It can easily be accessed on OTC Markets.

As even a fast review will vividly show, the filing covers in detail, among other things, the risks of the business, the history of the company, the plan of operations, the current properties owned, and regulation.

Some of these items, such as the over 20 pages of risk factors, are not required by OTC Market or by any SEC regulation for a small company such as Striper Energy. These risk factors were included in an obvious effort by Striper Energy to protect small investors.

The amount of disclosure now is much more than OTC Markets requires and has a number of items usually found only in filings of SEC-registered oil and gas companies.

To any reasonable observer, this should have blatantly indicated Striper Energy's sincere efforts to comply with the rules and protect the public as it went far beyond what was required.

Time to Well Profitability

Mr. Vito indicated that the issuer's website reports that it takes 20 days to get the wells to be profitable. We are unable to find this information on the website.

We believe he may have been referring to this, which is at the bottom of one page: "Rapid ROI With a bank CD you wait until the end of the year to earn 1/2%. With Striper Wells investments you you earn the same in 20 days."

There is no link there and the text leads nowhere. This is an isolated artifact on the website.

We admit that this should not have been posted the website. This was an error by the webmaster and the company did not catch it. There is no other related information on the website about any Striper Wells investments. It refers to Striper Wells, not Striper Energy.

Be that as it may, the more you look at the possible impact of this isolated text on the market price or any investment in the stock of the company, the more you have to admit that not only did it have no impact on the stock, it does not have any potential to materially affect the stock. It is highly doubtful, is it not, that the two buyers of the \$384 of stock bought in the last three months ever read these few sentences or were affected by them in any way.

The History of Name and Symbol Changes

The company was organized under the laws of the State of Florida on March 10, 2006 as Skreem Records Corporation. On September 11, 2008, it amended its Articles of Incorporation changing its name to Insight Management Corporation. The company recently changed its name to Striper Energy, Inc.

Thus, before the name change to Striper Energy, the company has had only two names in the last 10 years, with the last name change occurring eight years ago.

We submit that one name change in eight years is not an excessive number of name changes.

Further, as we are all aware, the current management has nothing to do with the previous management. Thus, this is not the case of some unscrupulous promoter trying to jump from one trendy business to another at public expense.

Further, this is not a case where a name change is used to keep current shareholders from selling so the stock could be manipulated. There is virtually no volume in the stock, the name change has been publicly announced, and the company does not anticipate doing any investor relations in the foreseeable future.

In actual fact, the business plan of Striper Energy is to continue quietly to acquire bargain oil and gas properties for the long term. The company intends to obtain PCAOB audited financial statements and become an SEC reporting company when the number of properties it has producing supports that. The company estimates that this would occur in 12 months or less. The company has to have Form 10

information filed for 12 months for it to be eligible to have the control shareholder sell under Rule 144. Thus, sales by insiders are probably about two years away, if not more. In fact, the principal shareholder has no desire to sell until the company is significantly more developed. Thus, the company is focused on business development, largely property acquisitions. No thought or effort has ever been given to the stock price.

Stock Owned by the Principal Shareholder

We are unable to discern, even with the extremely broad discretion given to the Commission, how the amount of stock owned by the control shareholder can be considered a public threat. It would seem to be uncontested that the amount of stock is accurately disclosed. The stock is restricted and as Striper was a former shell company, the stock cannot be sold into the market until the company as filed Form 10 information for a full year. The company anticipates that the control shareholder's position will be significantly diluted over time as the company expands.

No Threat to the Market

Suspension of trading in a stock is warranted where there is evidence of the threat of harm to the investing public due to improper circumstances surrounding trading in the market. The Commission properly has wide discretion in such cases, but wide discretion is not a license for acting where there is no possibility of harm in the absence of any verified facts.

Where there is virtually no trading in a stock and, absolutely no stock promotion, such as is the case with Striper Energy, there can be no such harm and no reason to suspend trading.

Neither is there any foreseeable possibility of harm where, as is the case with Striper Energy, the principal shareholder cannot sell any stock until it has complied with Rule 144 by filing Form 10 information with a PCAOB audit for a full year.

Damage to Striper Energy

While the alleged harm to the market is entirely delusional, the damage to Striper Energy is enormous, crippling and already irreparable, even after the suspension is terminated.

Even when the suspension is terminated, Striper Energy will forever be labeled as a company that the SEC thought to have engaged in serious stock fraud, probably criminal. All this over \$384 of random trading.

No decent institution will be willing to fund its operations. No sophisticated investor will ever consider buying its stock in the market. FINRA and the Commission will forever look at any future filings it makes with a high level of suspicion. None of these will look beyond the news of the suspension. They will not discover that the company was falsely accused and the suspension was entered based on \$384 of trading and no possibility of stock sales by insiders.

The company's plan of developing shareholder value over the long term has been permanently crippled.

Summary

The original suspension order was devoid of concerns that could be specifically addressed. While the Commission has very broad discretion, it cannot act without any basis for acting. Companies have the right to some notice of the charges against them, especially with an action as drastic as a stock suspension.

While the Commission has the widest possible discretion, nothing in the law supports action without any material supporting facts where there is no trading in the stock. Such action would clearly be an abuse of discretion under administrative law by any standard.

From the comments provided to us, we believe even a cursory look at the facts forces the conclusion that there were no material facts that support the suspension. The more you look at the facts given above, including the pathetic \$384 of trading in the market, the more you find yourself starting to realize that Striper Energy, Inc. presents no possible current or future danger to the public and never did. Thus, the termination of the suspension is entirely appropriate.

Request for Termination of Suspension

For the reasons stated above, we respectfully request that the suspension be terminated immediately.

Dated: May 9, 2016

Respectfully submitted,

A handwritten signature in blue ink, appearing to be "John E. Lux", written in a cursive style.

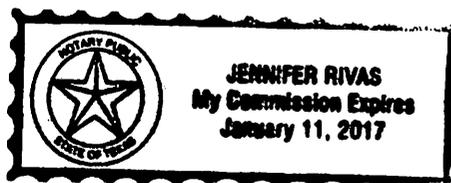
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I HEREBY CERTIFY that on this 9th day of May 2016, before me personally appeared Samuel C. Smith, President of Striper Energy, Inc., and declared and affirmed under the penalties of perjury that the contents of the foregoing information, statements, matters and facts set forth in this Petition are true and correct as therein stated to the best of his knowledge, information and belief.

AS WITNESSETH, by hand and notarial seal.



Notary Public
My commission expires 1. 11. 17



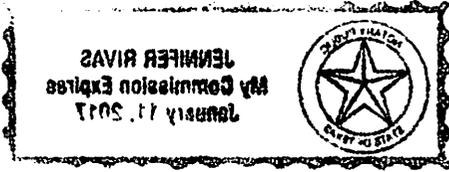


Exhibit I

Recent Trading in Striper Energy, Inc. Stock

05/05/16	0.12	0.12	0.12	0.12	0	0.12
05/04/16	0.12	0.12	0.12	0.12	0	0.12
05/03/16	0.12	0.12	0.12	0.12	0	0.12
05/02/16	0.12	0.12	0.12	0.12	0	0.12
04/29/16	0.12	0.12	0.12	0.12	0	0.12
04/28/16	0.12	0.12	0.12	0.12	0	0.12
04/27/16	0.12	0.12	0.12	0.12	0	0.12
04/26/16	0.12	0.12	0.12	0.12	0	0.12
04/25/16	0.12	0.12	0.12	0.12	0	0.12
04/22/16	0.12	0.12	0.12	0.12	0	0.12
04/21/16	0.12	0.12	0.12	0.12	0	0.12
04/20/16	0.12	0.12	0.12	0.12	0	0.12
04/20/16			1: 30 Stock Split			
04/19/16	0	0	0	0	500	0.12
04/18/16	0	0	0	0	0	0.12
04/15/16	0	0	0	0	0	0.12
04/14/16	0	0	0	0	0	0.12
04/13/16	0	0	0	0	0	0.12
04/12/16	0	0	0	0	0	0.12
04/11/16	0	0	0	0	0	0.12
04/08/16	0	0	0	0	0	0.12
04/07/16	0	0	0	0	0	0.12
04/06/16	0	0	0	0	0	0.12
04/05/16	0	0	0	0	0	0.12
04/04/16	0	0	0	0	0	0.12
04/01/16	0	0	0	0	0	0.12
03/31/16	0	0	0	0	0	0.12
03/30/16	0	0	0	0	0	0.12
03/29/16	0	0	0	0	0	0.12
03/28/16	0	0	0	0	2700	0.12
03/24/16	0	0	0	0	0	0.12
03/23/16	0	0	0	0	0	0.12
03/22/16	0	0	0	0	0	0.12
03/21/16	0	0	0	0	0	0.12
03/18/16	0	0	0	0	0	0.12
03/17/16	0	0	0	0	0	0.12
03/16/16	0	0	0	0	0	0.12
03/15/16	0	0	0	0	0	0.12
03/14/16	0	0	0	0	0	0.12
03/11/16	0	0	0	0	0	0.12
03/10/16	0	0	0	0	0	0.12
03/09/16	0	0	0	0	0	0.12
03/08/16	0	0	0	0	0	0.12
03/07/16	0	0	0	0	0	0.12
03/04/16	0	0	0	0	0	0.12
03/03/16	0	0	0	0	0	0.12
03/02/16	0	0	0	0	0	0.12
03/01/16	0	0	0	0	0	0.12
02/29/16	0	0	0	0	0	0.12
02/26/16	0	0	0	0	0	0.12
02/25/16	0	0	0	0	0	0.12
02/24/16	0	0	0	0	0	0.12
02/23/16	0	0	0	0	0	0.12
02/22/16	0	0	0	0	0	0.12
02/19/16	0	0	0	0	0	0.12
02/18/16	0	0	0	0	0	0.12
02/17/16	0	0	0	0	0	0.12
02/16/16	0	0	0	0	0	0.12
02/12/16	0	0	0	0	0	0.12
02/11/16	0	0	0	0	0	0.12
02/10/16	0	0	0	0	0	0.12
02/09/16	0	0	0	0	0	0.12
02/08/16	0	0	0	0	0	0.12
02/05/16	0	0	0	0	0	0.12
02/04/16	0	0	0	0	0	0.12
02/03/16	0	0	0	0	0	0.12
02/02/16	0	0	0	0	0	0.12

Exhibit II

Email with Webmaster

Date: Mon, 9 May 2016 09:45:58 -0500

Subject: Re: Striper Website

From: [REDACTED]

To: [REDACTED]

Hey Sam,

Yea I just noticed that as well and my apologies, I will be sure to get that removed and have the new info updated as well.

Jason TJ Jeffery
Owner at Unlimited Media Worx
"Where media has no limits.™"

On Mon, May 9, 2016 at 9:07 AM, Samuel Smith [REDACTED] wrote:

Jason-

After reviewing the website it appears we failed to upload the final revision.

I understand oversights occur, however we must be more vigilant in our actions.

Please remove "Rapid ROI" ASAP

Also, please include the following under current projects:

Seminole County Oklahoma

16 Wells

On Hold

Nowata Rogers

15 Wells

Complete

Glass Paxton

10 Wells

Sold

Oklahoma Gas Well Pool

53 Wells

On Hold

Winganon
12 Wells
Under Contract

Bartlesville Leases
8 Wells
Under Contract

Silver Redfork
18 Wells
Currently Funding

State 16
1 Well
Reworking

Daily Leases
11 Wells
Reworking

Pontotoc
5 Wells
Reworking

Okmulgee Leases
24 Wells
Reworking

Beaver Lease
1 Well
Reworking

Ada Leases
3 Wells
Reworking

Thank you
Sam